

RISK REGISTER

(Report by the Audit & Risk Manager)

1. Purpose

- 1.1 To demonstrate to the Panel that managers are reviewing their risks on a regular basis.

2. Activity

- 2.1 During the period from 1 April to 31 August the following changes have been made to the risk register:

	Residual Risk			
	Low	Medium	High	Very High
New Risks	1	2	3	1

	Original Mitigated Risk Level			
	Low	Medium	High	Very High
Changes to Risk Levels		↑1 to High ↓3 to Low	↓8 to Medium ↓1 to Low	↓1 to High

Risks Deleted	10
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- 2.2 All changes to the register are reviewed by the Audit & Risk Manager on a monthly basis. This allows general over-sight and challenge of the risk entries and the inherent and residual scoring.
- 2.3 All new residual risks that are medium or higher will be referred for confirmation as follows:

Residual Risk	Referred to for acceptance
Medium	Director
High	COMT
Very High	Cabinet

- 2.4 The Risk Management Group, which includes the Member “risk champion” Councillor Terry Rogers, continues to oversee the process and discuss significant issues.

3. Conclusion

- 3.1 Further progress has been made in embedding the Risk Management process as demonstrated by the level of review of the Risk Register.

4. Recommendation

- 4.1 It is recommended that the Panel note that the Risk Register is being regularly reviewed.

ACCESS TO INFORMATION ACT 1985

Risk Register

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